

Beaufort County
Local Accommodations Tax (3%) (Ordinance 2009/15)
Fiscal Year 2016 as of December 31, 2015
Preliminary and Unaudited

	Operations	County-Wide Advertising	Tourism Infrastructure	River/Beach Access	Reserve Fund	Total
Revenues						
Local Accommodations Tax	\$ 59,502	\$ 350,000	\$ 200,565	\$ 66,855	\$ 66,855	\$ 743,776
Total Revenues	59,502	350,000	200,565	66,855	66,855	743,776
Expenditures						
Personnel	(24,717)	-	-	-	-	(24,717)
Purchased Services	(3,468)	-	-	-	-	(3,468)
Supplies	(150)	-	-	-	-	(150)
	(28,335)	-	-	-	-	(28,335)
County-Wide Advertising						
Beaufort County Black Chamber of Commerce	-	(50,000)	-	-	-	(50,000)
Beaufort Regional Chamber of Commerce	-	(150,000)	-	-	-	(150,000)
Hilton Head Island-Bluffton Chamber of Commerce	-	(150,000)	-	-	-	(150,000)
	-	(350,000)	-	-	-	(350,000)
River/Beach Access						
South Carolina State Park Service (lifeguards)	-	-	-	(34,796)	-	(34,796)
Broad River Fishing Pier	-	-	-	(25,603)	-	(25,603)
Daufuskie Island Pier	-	-	-	(253,656)	-	(253,656)
	-	-	-	(314,055)	-	(314,055)
Total Expenditures	(28,335)	(350,000)	-	(314,055)	-	(692,391)
Excess (deficiency) of revenues over expenditures	31,167	-	200,565	(247,201)	66,855	51,386
Fund Balance, beginning	154,966	-	590,470	543,765	903,275	2,192,476
Fund Balance, ending	\$ 186,133	\$ -	\$ 791,035	\$ 296,565	\$ 970,130	\$ 2,243,862
Encumbrances						
Broad River Fishing Pier	-	-	-	(623,280)	-	(623,280)
Daufuskie Island Pier	-	-	-	(223,444)	-	(223,444)
Projected Fund Balance after Encumbrances	\$ 186,133	\$ -	\$ 791,035	\$ (550,159)	\$ 970,130	\$ 1,397,138